

Saint Croix Valley Economic Dashboard for May 2012 UWRF Center of Economic Research

National Indicators

Indicator	Release Date	Rate	Change from one year ago
Unemployment ¹	Apr '12	8.1%	-0.90 ↓
Inflation ¹	Mar '12	2.6%	0.00 ↓
Real GDP Growth ²	Q1 '12	2.2%	1.85 ↑

Note: Real GDP data is released quarterly. Inflation, Real GDP and Coincident indicator are presented as a seasonally adjusted annual rate. Simple change is reported. Leading Index of economic activity is expressed as a seasonally adjusted semi annual growth rate.

Source: (1) U.S. Bureau of Labor Statistics, (2) U.S. Bureau of Economic Analysis, (3) Federal Reserve Bank of Philadelphia

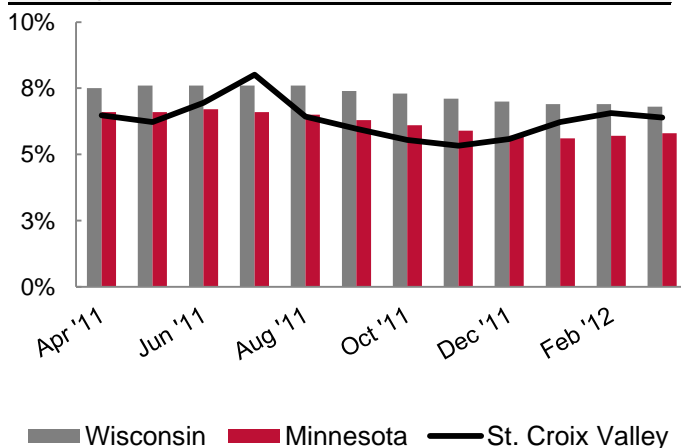
State Level Indicators

Indicator	Release Date	Minnesota	Wisconsin
Unemployment ¹	Mar '12	5.80% ↓	6.8% ↓
Employment ¹	Mar '12	2,801,647 ↑	2,856,643 ↑
Labor Force ¹	Mar '12	2,974,309 ↓	3,064,170 ↓
Coincident Indicator ³	Mar '12	4.62% ↑	2.93% ↑
Leading Indicator ³	Mar '12	2.40% ↑	1.14% ↑
Average Weekly Mang. Hours ¹	Mar '12	40.7 hr/wk ↑	40.9 hr/wk ↑

Arrows indicate direction of annual change.

Unemployment Rate

	Mar '12	Change from one year ago	Change from last month
Region*	6.4%	-0.68 ↓	-0.17 ↓
MSA†	6.1%	-0.70 ↓	-0.10 ↓
Wisconsin	6.8%	-0.80 ↓	-0.10 ↓
Dunn	6.8%	-0.80 ↓	-0.50 ↓
Pierce	6.3%	-0.70 ↓	-0.40 ↓
Polk	9.3%	-0.60 ↓	-0.60 ↓
St. Croix	6.2%	-1.40 ↓	-0.60 ↓
Minnesota	5.8%	-0.80 ↓	0.10 ↑
Chisago	9.0%	-0.70 ↓	-0.10 ↓
Ramsey	6.1%	-0.60 ↓	-0.10 ↓
Washington	5.9%	-0.60 ↓	-0.10 ↓

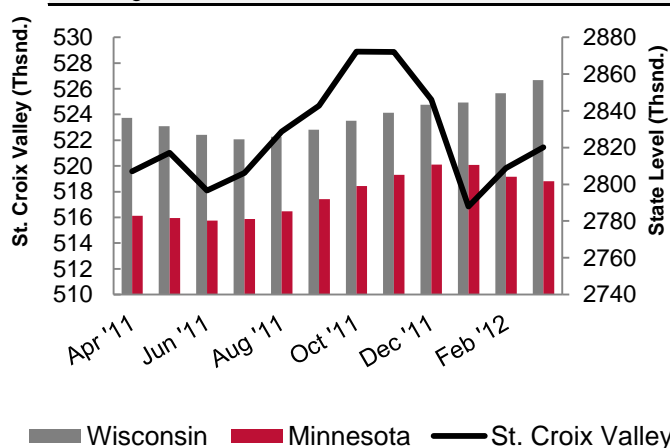


Note: Data for Wisconsin and Minnesota is seasonally adjusted. Other data is not seasonally adjusted and simple change is reported.

Source: U.S. Bureau of Labor Statistics

Total Employment

	Mar '12	Change from one year ago	Change from last month
Region*	521,455	1.3% ↑	0.3% ↑
MSA†	1,737,439	1.3% ↑	0.3% ↑
Wisconsin	2,856,643	0.7% ↑	0.2% ↑
Dunn	24,148	0.1% ↑	0.8% ↑
Pierce	22,583	2.0% ↑	0.2% ↑
Polk	21,850	2.0% ↑	1.0% ↑
St. Croix	44,775	2.0% ↑	0.2% ↑
Minnesota	2,801,647	0.7% ↑	-0.1% ↓
Chisago	26,850	1.3% ↑	0.3% ↑
Ramsey	256,103	1.3% ↑	0.3% ↑
Washington	125,146	1.3% ↑	0.3% ↑



Note: Data for Wisconsin is seasonally adjusted. Other data is not seasonally adjusted and percent change is reported.

Source: U.S. Bureau of Labor Statistics

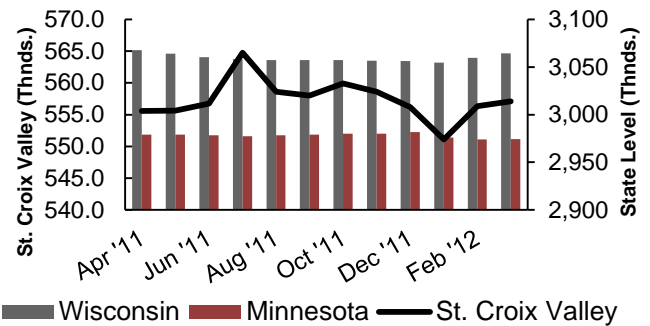
*Throughout this publication "Region" refers to the six county Saint Croix Valley except where otherwise noted

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Labor Force

	Mar '12	Change from one year ago	Change from last month
Region*	557,071	0.6% ↑	0.1% ↑
MSA†	1,850,300	0.5% ↑	0.2% ↑
Wisconsin	3,064,170	-0.2% ↓	0.2% ↑
Dunn	25,920	-0.8% ↓	0.4% ↑
Pierce	24,089	1.2% ↑	-0.3% ↓
Polk	24,088	1.3% ↑	0.4% ↑
St. Croix	47,718	0.5% ↑	-0.5% ↓
Minnesota	2,974,309	-0.1% ↓	0.0% →
Chisago	29,514	0.6% ↑	0.2% ↑
Ramsey	272,689	0.6% ↑	0.2% ↑
Washington	133,053	0.6% ↑	0.2% ↑



Note: Data for Wisconsin and Minnesota is seasonally adjusted. Other data is not seasonally adjusted and percent change is reported.

Source: U.S. Bureau of Labor Statistics

Wisconsin Employment by Sector

Sector	Mar '12	Change from one year ago	Change from last month
Total Nonfarm Employment	2,730,600	-0.9% ↓	-0.2% ↓
Mining and Logging	3,000	0.0% →	0.0% →
Construction	87,900	-6.2% ↓	-4.9% ↓
Manufacturing	448,800	1.7% ↑	0.4% ↑
Trade, Transportation & Utilities	505,600	-0.8% ↓	-0.6% ↓
Information	46,300	-1.3% ↓	0.7% ↑
Financial Activities	155,500	-2.6% ↓	-0.6% ↓
Professional and Business Services	281,700	-0.9% ↓	-0.7% ↓
Education and Health Services	415,600	1.7% ↑	-0.1% ↓
Leisure and Hospitality	250,000	-0.7% ↓	1.4% ↑
Other Services	135,100	-1.5% ↓	0.6% ↑
Government	401,100	-4.2% ↓	0.0% ↓

Note: All data is seasonally adjusted and percentage change is reported

Source: U.S. Bureau of Labor Statistics

Minnesota Employment by Sector

Sector	Mar '12	Change from one year ago	Change from last month
Total Nonfarm Employment	2,704,700	1.2% ↑	0.0% ↓
Mining and Logging	6,700	3.1% ↑	-1.5% ↓
Construction	95,700	5.4% ↑	-0.5% ↓
Manufacturing	303,100	1.4% ↑	-0.3% ↓
Trade, Transportation & Utilities	497,600	0.9% ↑	0.5% ↑
Information	54,400	2.3% ↑	-0.2% ↓
Financial Activities	174,300	0.1% ↑	0.0% →
Professional and Business Services	339,300	4.3% ↑	-0.1% ↓
Education and Health Services	479,400	2.9% ↑	0.0% ↑
Leisure and Hospitality	230,600	-2.8% ↓	0.5% ↑
Other Services	117,600	2.6% ↑	-0.3% ↓
Government	406,000	-1.8% ↓	-0.4% ↓

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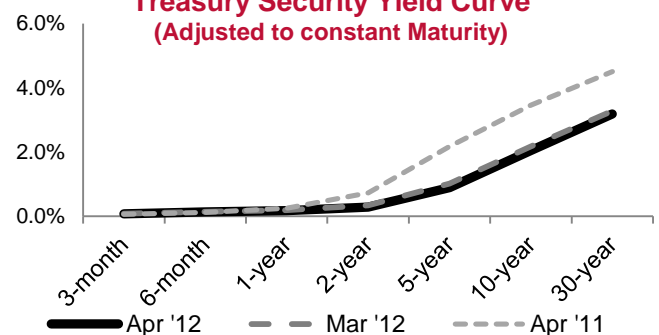
Source: U.S. Bureau of Labor Statistics

Selected Interest Rates

Interest Rate	Release Date	Level	Change from one year ago
Bank Prime Rate ¹	Apr '12	3.25%	0.0 →
30-year Fixed Rate Mortgages ¹	Apr '12	3.91%	-0.9 ↓
SBA 504 20-year Gross Debenture ²	Apr '12	4.74%	-1.2 ↓

Source: (1) Federal Reserve Board of Governor. (2) Wisconsin Business Development Finance Corp.

Treasury Security Yield Curve (Adjusted to constant Maturity)

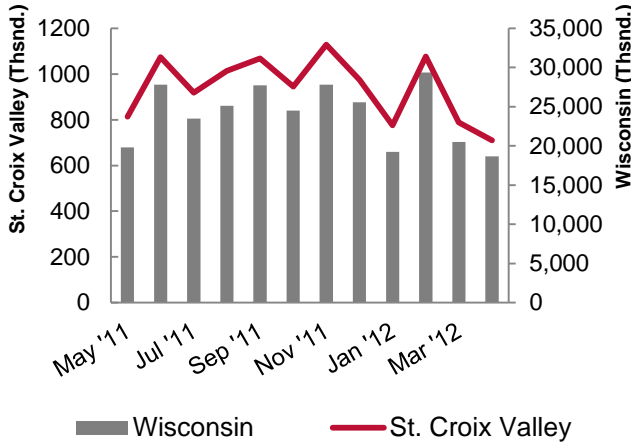


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County Sales Tax Revenue

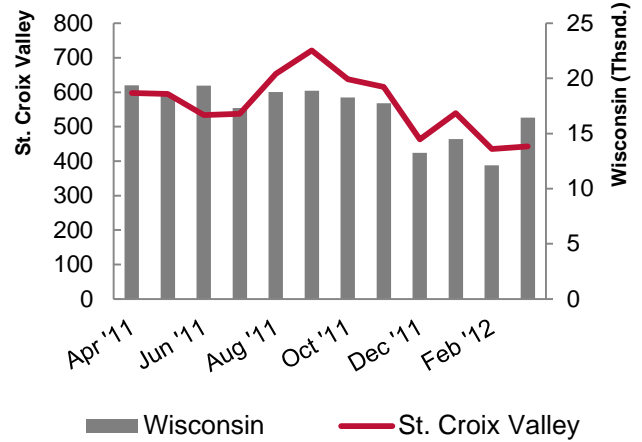
	Apr '12	Change from one year ago	Change from last month
Wisconsin	\$ 18,685,599	-12.1% ↓	-8.9% ↓
Region*	\$ 710,507	-10.2% ↓	-9.9% ↓
Dunn	\$ 140,591	-17.6% ↓	-13.8% ↓
Pierce	\$ 98,371	-12.2% ↓	-9.0% ↓
Polk	\$ 152,269	-3.5% ↓	-4.6% ↓
St. Croix	\$ 319,276	-9.1% ↓	-10.8% ↓



Note: Data is not seasonally adjusted and percent change is reported. MN data is not available, thus Region only include WI.
Source: Wisconsin Department of Revenue

New Vehicle Registration

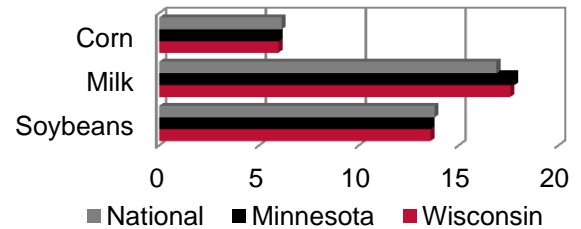
County	Mar '12	Change from one year ago	Change from last month
Wisconsin	16,447	-17.0% ↓	35.7% ↑
Region*	443	-33.0% ↓	1.8% ↑
Dunn	83	-30.3% ↓	10.7% ↑
Pierce	86	-30.1% ↓	8.9% ↑
Polk	71	-33.6% ↓	20.3% ↑
St. Croix	203	-34.9% ↓	-8.6% ↓



Note: Data is not seasonally adjusted and percent change is reported. MN data is not available, thus Region only include WI.
Source: Wisconsin Department of Transportation

Agricultural Commodity Prices

		Apr '12	Change from one year ago	Change from last month
Corn ¹	National	\$ 6.14	-3.5% ↓	-3.3% ↓
	Minnesota	\$ 6.00	3.6% ↑	-3.1% ↓
	Wisconsin	\$ 5.97	-4.8% ↓	-4.5% ↓
Milk ²	National	\$ 16.90	-13.8% ↓	-1.7% ↓
	Minnesota	\$ 17.80	-6.8% ↓	-1.1% ↓
	Wisconsin	\$ 17.60	-8.3% ↓	-0.6% ↓
Soybeans ³	National	\$ 13.80	11.3% ↑	6.2% ↑
	Minnesota	\$ 13.60	8.8% ↑	6.2% ↑
	Wisconsin	\$ 13.60	9.7% ↑	5.4%



Note: (1) Wholesale price received per bushel of corn. (2) Wholesale price received cents per hundredweight of milk. (3) Wholesale price received per bushel of soybeans.
Source: USDA, National Agricultural Statistics Service

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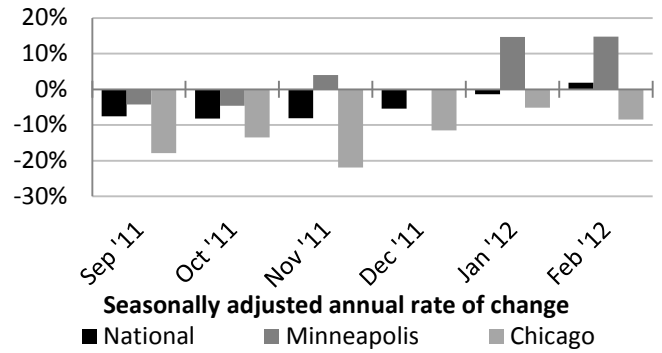
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Home Price Index

	Release Date	Change from one year ago	Change from last month
National ¹	Feb '12	-3.4% ↓	0.2% ↑
Minneapolis ¹	Feb '12	0.5% ↑	1.2% ↑
Chicago ¹	Feb '12	-6.8% ↓	-0.7% ↓
Minnesota ²	Q1 '12	-3.7% ↓	0.8% ↑
Wisconsin ²	Q1 '12	-2.1% ↓	0.4% ↑

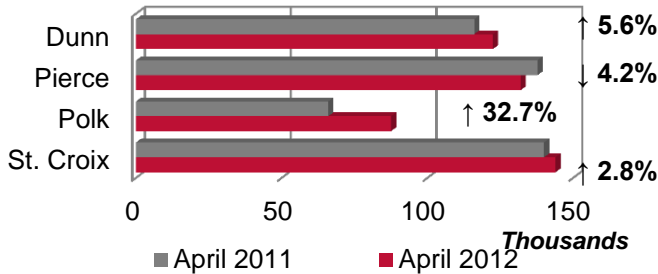
Note: Data is seasonally adjusted and percent change is reported in the table. (1) Case-Shiller Home Price Index. (2) St. Louis Federal Reserve House Price Index.

Source: (1) Standard & Poor's[®]. (2) Federal Reserve Bank of St. Louis

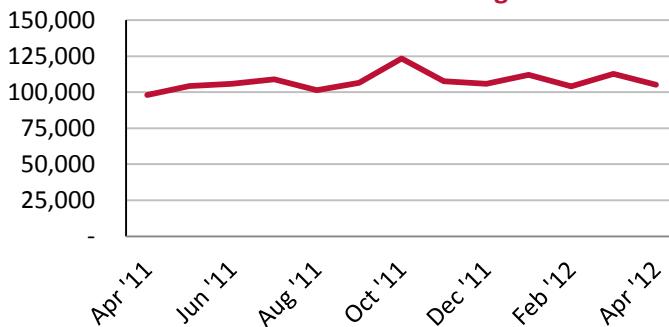


Median Home Price

County	Apr '12	Change from one year ago	Change from last month
Region*	\$ 105,213	7.3% ↑	-6.7% ↓
Dunn	\$ 122,450	5.6% ↑	44.9% ↑
Pierce	\$ 132,000	-4.2% ↓	23.9% ↑
Polk	\$ 87,500	32.7% ↑	-0.5% ↓
St. Croix	\$ 143,950	2.8% ↑	-5.2% ↓



Median Home Price in the Region*

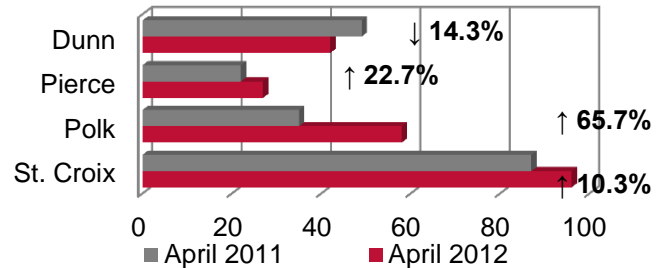


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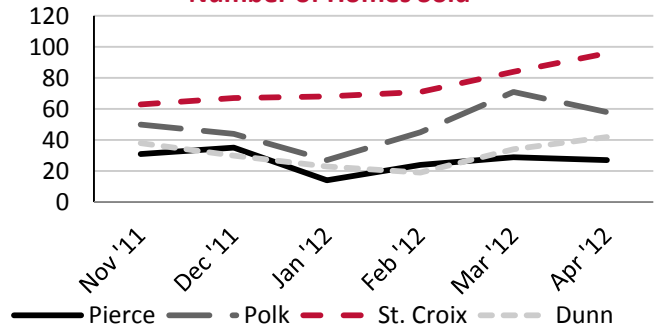
Source: Wisconsin REALTORS[®] Association

Number of Homes Sold

County	Apr '12	Change from one year ago	Change from last month
Region*	223	54.9% ↑	2.3% ↑
Dunn	42	-14.3% ↓	23.5% ↑
Pierce	27	22.7% ↑	-6.9% ↓
Polk	58	65.7% ↑	-18.3% ↓
St. Croix	96	10.3% ↑	14.3% ↑



Number of Homes Sold



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